

**Registered company number: 05126366
(England and Wales)
Registered charity number: 1107459**

**Report of the Trustees and
Financial Statements for the Year Ended
31 December 2020
for
Dorking Society
(a charitable company limited by guarantee)**

Dorking Society

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**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These accounts incorporate under a uniting direction the financial statements of the Owen Russ Bequest charity number 1107459.

1. OBJECTIVES AND ACTIVITIES

Objectives

The Dorking Society exists to:

- promote high standards of architecture and town planning in Dorking and its surrounding district,
- encourage public interest in and care for the beauty, history and character of Dorking and its surrounding district and;
- the preservation, development and improvement of features of general public amenity or historic interest.

It currently achieves these objectives through (inter alia):

- the Dorking Museum and Heritage Centre
- its Local History Group; and
- conservation, community and local planning activities.

During 2021 the Dorking Society will be undertaking an exercise to determine whether its current objectives and operational powers remain sufficiently comprehensive for it to undertake its current and future activities. This may result in it seeking to update the objects clause in its Memorandum of Association and various provisions within its Memorandum of Association.

Public benefit

The objectives and activities of the Dorking Society are entirely focused on the public benefit of Dorking and its surrounding district. The Dorking Society refers to guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. It seeks to deliver public benefit in the following ways:

- the Dorking Museum and Heritage Centre has an ever-growing collection of artefacts and an extensive archive (paper and other media) relating to Dorking and surroundings district. Through these and its exhibitions, events, guided tours and outreach activities (see item 10 below) it engages with the public to share and explain the knowledge they contain.
- The Local History Group provides for its members and visitors talks, walks and visits on topics and places of local historic interest. It also publishes books and articles (including via its website) on matters of local historic interest.
- Throughout 2019/20 the Conservation, Community and Planning Group directed its focus on (a) commenting on planning applications, particularly in relation to listed buildings, developments and infrastructure changes within the curtilage of Dorking town centre; (b) developing and strengthening its input into the increasingly important work of regenerating Dorking town centre which, like so many high streets throughout the UK, has suffered decline due to changes in shopping habits and the impact of Covid 19.

Volunteers

The Dorking Society is staffed entirely by volunteers.

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

2. FINANCIAL REVIEW

Financial Review

At 31 December 2020 the Society's total funds stood at £944,281, of which £609,906 consisted of land and property assets and £267,378 of investments and £66,997 in net current assets.

During the year income exceeded expenditure by £21,164, and a decrease in the value of investments of £33,934 resulted in a net decrease in funds of £12,770.

The Society keeps its investments and net current assets to both finance future projects and to provide a return to help finance day to day expenditure. A summary of the accounts was prepared and enclosed with the newsletter, together with the Chairman's Review of 2020.

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Dorking Society (formerly Dorking & District Preservation Society) is a charitable company limited by guarantee, registered in England and Wales, and is governed by a memorandum and articles of association. From 1 January 2006 the charity took over the assets and liabilities (except those of the Owen Russ bequest), of the original unincorporated charity number 246806, registered with the Charity Commission in 1967. By order of the Charity Commission the Society charity number 246806 for the purposes of the part VI (Accounting) of the Charities Act 1993 became charity number 1107459.

Organisational structure

The governing body of the Dorking Society is the Trustee Board. Trustees are elected at each Annual General Meeting. The Trustee Board is responsible for all matters of policy. Due to the impact of Covid 19 it was not possible to hold an Annual General Meeting during 2020. The Trustees due to resubmit for election in 2020 agreed to remain on the Trustee Board until the 2021 Annual General Meeting.

The day-to-day management of the Dorking Society's affairs is vested in three committees of the Trustee Board covering, respectively, (a) the Dorking Museum and Heritage Centre, (b) the Local History Group, and (c) conservation, community and planning activities. Each committee is chaired by a Trustee and all operate under terms of reference agreed by the Trustee Board. These terms of reference were reviewed and updated regularly.

No member of the Trustee Board receives remuneration.

A key risk for the Dorking Society is the finding of enough (and sufficiently skilled) volunteers to ensure its effective running both in the short and longer term. The Trustees address this risk on an ongoing basis. During 2020/early 2021 this has resulted in the following roles being filled:

- A new Facilities Manager, Accreditation Coordinator and Curatorial Assistant
- A large number of new volunteers, ranging from school age individuals to the recently retired
- A new co-opted Trustee in May 2021 (Jean Ward) who has extensive experience in IT, business transformation and change management and has also run the Dorking cave walks very successfully for a number of years.

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

4. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05126366 (England and Wales)

Registered Charity number
1107459

Registered office
The Old Foundry
62 West Street
Dorking
Surrey
RH4 1BS

Trustees during 2020

N Arch	Reappointed 16.05.2019
K Atherton	Appointed 5.11.18 – Chair: Dorking Museum
P M Camp	Reappointed 30.04.2018
J Le Cluse	Appointed 28.04.2017 – Chair: Dorking Society
M J Gooch	Appointed 30.4.18
A F Lovett	Appointed 30.4.18 - Treasurer
E V Simmons	Appointed 30.4.18
P J Tartari	Reappointed 30.04.2018
P A Tompkins	Appointed 31.5.18
G H Wood	Appointed 28.6.18 – Chair: Local history Group

Ben Lee was co-opted as a Trustee of the Dorking Society on 6 January 2020.

Jean Ward was co-opted as a Trustee of the Dorking Society on 3 May 2021 and appointed Chairman on 3 June 2021 replacing J Le Cluse.

Independent examiner

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Solicitors

Downs Solicitors
156 High Street
Dorking
Surrey
RH4 1BQ

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

5. CLASSES OF MEMBERS

The Dorking Society has three classes of membership: ordinary member, Dorking Museum member and Local History Group member. All classes of member are entitled to vote at General Meetings and stand as Trustees.

6. REVIEW OF MEMBERSHIP BENEFIT AND SUBSCRIPTIONS

Each class of membership of the Dorking Society described above has its own benefit and subscriptions structures. Membership subscriptions are also separately administered. Many members of the Dorking Society are members of more than one class of member.

In order to (a) create a more cohesive and coherent membership structure and (b) simplify membership administration the Trustees obtained the permission of the members at the 2019 AGM to undertake a review of the membership classes of the Dorking Society with a view to implementing a unified membership and subscription structure effective from 1 January 2020. It did not prove possible to conclude this exercise during 2020 so this work has been carried forward into 2021.

7. ACCREDITATION OF THE DORKING MUSEUM AND HERITAGE CENTRE BY THE ARTS COUNCIL

The Dorking Museum is now officially 'working towards accreditation' with the Arts Council. That means the Dorking Museum is able to apply for certain funding, training and support that is not available to museums that have not met the initial criteria for acceptance into the scheme. The Dorking Museum now has 4 years (the normal 3 years having been increased on account of delays resulting from Covid 19) to complete the process. Team members are attending online training, completing benchmarking exercises and working with official advisors to ensure that all aspects of the operation follow current best practice and are compliant with required professional standards.

8. ACQUISITION OF ADDITIONAL PREMISES

The Trustees continue in negotiations with Mole Valley District Council for the acquisition of the freehold and redevelopment of the old garage workshop ("Unit 1B") attached to the Dorking Museum and Heritage Centre with the intention of creating additional space serving the needs of the Dorking Society. These needs encompass a wide range of activities within the scope of its charitable objectives; including an expansion of its museum, heritage and learning outreach initiatives to enable it to better serve local communities in the 21st century. The constraints of Covid 19 meant that the initiative was delayed during 2020, but the expectation is that this will pick up pace during 2021.

A subcommittee of the Trustee Board (the Unit 1B team) has been created to facilitate the acquisition and development of Unit 1B. This operates under formal terms of reference defining the scope of its authority and reporting requirements etc.

The Dorking Society has the funds to finance the purchase, but will need to raise the monies necessary to fund the redevelopment out of donations from grant making bodies, corporate sponsors and private individuals. A professional fund raiser has been engaged to facilitate this, supported by the Dorking Society's Advisory Group headed by its president, Sir Adrian White.

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

9. ACHIEVEMENTS AND PERFORMANCE

Notwithstanding the constraints created by Covid 19 forcing closure of the Dorking Museum Gallery, the archive and the cancellation of external activities and exhibitions etc. 2020 was an unexpectedly successful year for the Dorking Society as new ways of reaching out to its audiences were developed and implemented. These will remain a feature of its programming in future years and, in particular during 2021, whilst Covid 19 remains a feature of our lives. Its key achievements during this extraordinary year are listed below.

The Dorking Museum and Heritage Centre

2020 was a very challenging year. Much of what had been planned, including two major exhibitions, a programme of school holiday family activities, and a series of events planned to mark the 400th anniversary of the voyage of the Mayflower, had to be curtailed or totally cancelled.

The Museum was also unable to run any cave tours, though it did manage to re-launch the walks programme in the later part of the year. However, the Museum still had a very busy and productive year, focussing more on what it could offer online so that it could still serve the community and its wider audiences.

Many volunteers worked harder during the pandemic than ever before.

Despite these difficulties during 2020 the Dorking Museum:

Connecting with our audiences:

- Welcomed over 800 visitors to the Museum, despite having to close in mid-March
- Welcomed over 12,000 visitors to its website
- Set up a Covid blog on its website
- Ran Facebook pages attracting 1,500 followers
- Was followed by 2,500 people on Twitter
- Was followed by over 1000 people on Instagram
- Attracted 1,700 visits and 3,100 views a month on Pinterest
- Sent regular e-newsletters to over 800 subscribers

Supporting local children:

- Relaunched the schools loan box programme and developed a new archaeology loan box
- Worked with Ashcombe School, Dorking, to produce extensive online themed resources to enrich the experience of pupils in lockdown
- Worked with the Ashcombe School, Dorking, to develop a First World War memorial project for pupils using online resources from our Dorking War Memorials biography project
- Ran a Mayflower themed children's treasure hunt in collaboration with local businesses
- Designed and produced a downloadable model of the Mayflower for construction by children
- Designed and produced a model racing car track and game for download and construction by families

Visual media:

- Produced a film, 'Virtual Voyages: Dorking' in collaboration with the national Mayflower400 project
- Provided an interview on BBC Radio re the Mayflower 400th anniversary
- Featured in BBC's Bargain Hunt, talking about objects relating to the Dorking Mayflower connections
- Produced a short film on historic Dorking with the Mullins Coffee Shop for use at the Alden House Historic Site
- Provided an expert to speak on television for a programme on Box Hill fort's part in Second World War defences
- Welcomed Horizon Mastering to film in the South Street Caves for an educational film on mental health issues and Heresy for a fashion shoot; a new sci-fi film will be shot in the caves during 2021.

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

Publications:

- Produced and published a new illustrated Cockerel Press publication: 'Forster in 50' to coincide with its 2021 exhibition
- Produced 2 editions of Dorking Heritage
- Produced a calendar featuring Dorking and its surroundings
- Placed 25 articles in the Dorking Advertiser and InYourArea online, monthly articles in 16 parish magazines and Vantage Point magazine, and three major features in Surrey Life magazine
- Added 56 new biographies to the First World War Memorial project web pages; every soldier on local war memorials or with a strong connection to the area now has a biography online and an online map has been created to start to plot their residences
- Collaborated with the Arts Society on entries for their forthcoming publication '50 Treasures of the Surrey Hills'
- Worked on new publications due out in 2021 including a children's activity book, a book dedicated to the pubs of the surrounding area, a book on the Dorking Foundry, and a book on Betchworth Castle
- Supplied regular batches of The Weaver, the Shoemaker and the Mother of a Nation to the United States and supplied local bookshops with a range of Cockerel Press publications
- Re-opened the Museum shop in the run up to the Christmas period for the sale of books, gifts and cards
- Added new vintage sections to the online shop selling postcards, local interest books, Surrey Archaeological Collections, sales particulars and other local items of ephemera

Exhibitions, lectures and collections:

- Put on a new temporary exhibition: 'Topographical Paintings'
- Prepared two new exhibitions 'Forster@50' and 'Dorking 1620' that will be installed in 2021
- Researched and created replica 'Pilgrim' costumes for display and an increased range of children's dressing up outfits
- Delivered 3 zoom lectures, including one for the Alden House Historic Site in Massachusetts, USA.
- Acquired several new paintings for the collection

Archive and research:

- Hosted regular research visits to the archives and answered 60 online archive queries
- Launched an online interactive photo resource and mapping project using social media and Google Maps
- Launched an appeal for Covid related material for the archive so that we can reflect this period adequately for future researchers
- Put the first oral history recordings online with supporting documents, photographs and resource links

Other activities:

- Ran 28 guided walks in Dorking, at Betchworth Castle and on the Deepdene Trail
- Worked with the Dorking Men's Shed to produce a scale cross section model of the Mayflower for installation in 2021
- Participated in Heritage Open Days, offering 8 free walks, and two films

Our volunteers:

- Welcomed a new Facilities Manager, Accreditation Coordinator and Curatorial Assistant to the team, as well as a large number of new volunteers, ranging from school age to the recently retired
- Hosted two volunteer training and consultation evenings

Administration and governance:

- Was nominated and recommended for the Queen's Award for Voluntary Service
- Received confirmation of our eligibility for Accreditation status with the Arts Council, and is now officially recognised as 'working towards accreditation'
- Made all necessary preparations and conducted all necessary volunteer training in readiness for re-opening of the Museum Gallery
- Reviewed our Education and Learning policy, put in place a Documentation Policy and set up a team to deal with Accreditation documentation
- Processed 320 orders through our online shop and 50 through our eBay shop

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

Dorking Local History Group

During 2020 the Local History Group:

- Provided a minimum of 2 talks each month via zoom in collaboration with L&DLHS
- Invited Westcott History group members to these talks as well, as this group is struggling to maintain its existence
- Developed a short advertising platform for future talks shown before each talk, which also encouraged donations/new memberships to local history groups
- Used Surrey MeetUp to invite non-members to talks. This also provided a vehicle for donations from visitors and helped to encourage new members to join

During 2021 the Local History Group will:

- Continue to support Westcott Local History Group which is considering merging with DLHG
- Exploring the potential to hold face-to-face talks at Crossways from July onwards (1st Monday per month)
- Continue to offer a zoom talk each month (say every 3rd Monday)
- Exploring the reprinting of Dorking Railways book, which is currently out of stock but still quite popular
- Pursue developments with social media and its links with our website, aiming to involve the younger generation more than currently
- Organising a guided walk in July for a limited number of members
- Considering small group outing(s) for later in the year

Conservation, Community and Planning Group (CCP)

During 2020, the CCP continued to monitor and comment on relevant planning applications within the curtilage of the Dorking Society. Alongside this, it started engagement with the owners and occupiers of the High Street to seek their thoughts on the current trading conditions of the High Street to understand whether there are any opportunities or shortfalls that the Dorking Society may help address with the relevant parties.

In 2021, the CCP expects to continue this engagement with the High Street and understand what opportunities there are that the Dorking Society can help with alongside the relevant stakeholders in Dorking. The CCP will continue monitoring and commenting on relevant planning applications.

The activities of all elements of the Dorking Society are widely broadcast via the 'Heritage' booklet. This can be obtained from Erica Chambers on request at the following address:

E-mail: info@dorkingsociety.org.uk

Address: Dorking Museum
62 West Street
Dorking
RH4 1BS

Or: Dorking Society website: www.dorkingsociety.org.uk

**Dorking Society
Report of the Trustees
for the year ended 31 December 2020**

10. Reserves Policy and Risk Management

The Trustees continually review the potential risks which could arise and believe that adequate systems and procedures are in place to mitigate those risks identified. Reserves have accrued through unrealised gains in the value of investments, and surpluses generated in prior years. They are being maintained for the upkeep and potential expansion of the museum building and to support the Society. The purchase of the site from Mole Valley District Council, which was funded out of the Owen Russ bequest, given specially for the purpose, is held in the 'old' charity under a directive from the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 June 2021 and signed on its behalf by:


(Trustee)

**Dorking Society
Report of the Trustees
for the Year Ended 31 December 2020**

Independent examiner's report to the trustees of Dorking Society ('the Charitable Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler FCCA
Independent Examiner
Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Date: 14 June 2021

Dorking Society
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2020

				2020	2019
	Notes	Unrestricted fund £	Endowment Fund £	Total funds £	Total funds £
INCOME FROM					
Donations and legacies	2	13,620	-	13,620	12,652
Charitable activities	3				
Admissions		747	-	747	3,373
Sales		5,494	-	5,494	13,553
Outings		1,279	-	1,279	3,271
Caves		296	-	296	4,911
Other trading activities	4	3,731	-	3,731	92
Investment Income	5	10,279	-	10,279	11,551
Grant		25,000	-	25,000	-
Total		60,446	-	60,446	49,403
EXPENDITURE ON					
Raising funds	6	7,929	-	7,929	11,593
Charitable activities	7				
Admissions		8,259	-	8,259	9,809
Sales		13,317	-	13,317	9,151
Outings		-	-	-	60
Caves		826	-	826	1,193
Other		-	8,951	8,951	37,895
Total		30,331	8,951	39,282	69,701
Net income before gains / losses on investments		30,115	(8,951)	21,164	(20,298)
Net gains / (losses) on investments		(33,934)	-	(33,934)	29,017
NET INCOME / (EXPENDITURE)		(3,819)	(8,951)	(12,770)	8,719
Transfers between funds	16	-	-	-	-
Net movement in funds		(3,819)	(8,951)	(12,770)	8,719
RECONCILIATION OF FUNDS					
Total funds brought forward		338,194	618,857	957,051	948,332
TOTAL FUNDS CARRIED FORWARD		334,375	609,906	944,281	957,051

The notes form part of the financial statements

**Dorking Society
Balance Sheet
At 31 December 2020**

				2020	2019
	Notes	Unrestricted Fund £	Endowment Fund £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	11	-	609,906	609,906	618,857
Investments	12	<u>267,378</u>	<u>-</u>	<u>267,378</u>	<u>229,202</u>
		267,378	609,906	877,284	848,059
CURRENT ASSETS					
Stocks	13	11,425	-	11,425	13,282
Debtors	14	1,933	-	1,933	2,623
Cash at bank and in hand		<u>54,847</u>	<u>-</u>	<u>54,847</u>	<u>94,351</u>
		68,205	-	68,205	110,256
CREDITORS					
Amounts falling due within one year	15	(1,208)	-	(1,208)	(1,264)
NET CURRENT ASSETS		<u>66,997</u>	<u>-</u>	<u>66,997</u>	<u>108,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		334,375	609,906	944,281	957,011
NET ASSETS		<u><u>334,375</u></u>	<u><u>609,906</u></u>	<u><u>944,281</u></u>	<u><u>957,011</u></u>
FUNDS	16				
Unrestricted funds				334,375	338,194
Endowment funds				<u>609,906</u>	<u>618,857</u>
TOTAL FUNDS				<u><u>944,281</u></u>	<u><u>957,051</u></u>

The notes form part of these financial statements

Dorking Society

**Balance Sheet - continued
At 31 December 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3 June 2021 and were signed on its behalf by:



Jean Ward -Trustee

The notes form part of these financial statements

Dorking Society
Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts have been prepared on a going concern basis and there are no material uncertainties regarding the charity's ability to continue to operate.

Fund structure

The endowment fund consists of the Owen Russ bequest which is a permanent endowment to be used for the purpose of acquiring a building for a permanent museum. The fund has been expended.

Unrestricted funds comprise that income which the trustees are free to use for any purpose in furtherance of the charitable objects. The three unrestricted funds relate to the three principal parts of the Society, namely the Dorking Society General, the Museum and the History Group.

Income

Subscriptions, donations and legacies received for the general purposes of the charity are included as unrestricted funds. Investment income is accounted for in the period in which the Charity is entitled to receipt.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examiner's fee and legal costs associated with the incorporation of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is applied to tangible fixed assets at the following rates:

Freehold Buildings - 2% of cost

Individual items are capitalised only if their value exceeds £1,000.

Freehold land is not subject to depreciation

Dorking Society
Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES – continued

Stocks

Museum stock is stated at the lower of cost or net realisable value. The stock of the History Group's books is carried at nil value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Staff

The charity is staffed entirely by volunteers. There are no paid employees.

Donated goods

Donated goods and assets are only valued and recognised when they are disposed as due to the size of the charity it is impracticable to obtain valuations.

Investments and unrealised gains and losses

The fixed asset investments held by the charity are valued at market value. The largest investment is with M&G Charifund and this suits the purposes of the charity.

Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value, less accumulated dividend income.

Dorking Society
Notes to the Financial Statements - continued
for the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	6,825	6,344
Gift aid	1,655	952
Subscriptions	5,140	5,356
	<u>13,620</u>	<u>12,652</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
Activity	£	£
Museum admissions	747	3,373
Sales of merchandise	5,494	13,553
Other activities	1,279	3,271
Caves income	296	4,911
	<u>7,816</u>	<u>25,108</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising	1,057	92
Disposals fund sales	2,674	-
	<u>3,731</u>	<u>92</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	15	45
Investment income	10,264	11,506
	<u>10,279</u>	<u>11,551</u>

6. RAISING FUNDS FROM DONATIONS

	2020	2019
	£	£
Meeting costs	-	74
Advertising	145	378
Education	284	437
Membership scheme	555	379
Website	2,635	2,265
Computer equipment	-	204
Support costs	4,310	7,856
	<u>7,929</u>	<u>11,593</u>

Dorking Society
Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Admissions	2,184	6,075	8,259
Sales	3,259	10,898	14,157
Caves	826	-	826
	<u>6,269</u>	<u>16,973</u>	<u>23,242</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Purchases	2,639	6,896
Trips	-	60
Lecture fees & room hire	620	977
Preservation & purchase of exhibits	2,184	1,750
Caves expenditure	826	1,193
	<u>6,269</u>	<u>10,876</u>

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	3,470	-	840	4,310
Admissions	6,075	-	-	6,075
Sales	10,538	-	360	10,898
	<u>20,083</u>	<u>-</u>	<u>1,200</u>	<u>21,283</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation – owned assets	-	-
Independent examiner's fee	<u>1,200</u>	<u>2,599</u>

The examiner's fee for 2019 included the payment of the fee for 2018.

Dorking Society
Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Totals £
COST			
At 1 January & 31 December 2020	<u>250,000</u>	<u>447,550</u>	<u>697,550</u>
DEPRECIATION			
At 1 January 2020	-	78,693	78,693
Charge for year	-	8,951	8,951
At 31 December 2020	<u>-</u>	<u>87,644</u>	<u>87,644</u>
NET BOOK VALUE			
At 31 December 2020	<u>250,000</u>	<u>359,906</u>	<u>609,906</u>
At 31 December 2019	<u>250,000</u>	<u>368,857</u>	<u>618,857</u>

12. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 January 2020	229,202
Additions	72,110
Change in market value	(33,934)
At 31 December 2020	<u>267,378</u>
NET BOOK VALUE	
At 31 December 2020	<u>267,378</u>
At 31 December 2019	<u>229,202</u>

There were no investment assets outside the UK

13. STOCKS

	2020 £	2019 £
Stocks	<u>11,425</u>	<u>13,282</u>

Dorking Society
Notes to the Financial Statements - continued
for the year ended 31 December 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,933</u>	<u>2,623</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors and accruals	<u>1,208</u>	<u>1,264</u>

16. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in	Transfers	At 31.12.20
	£	funds	between funds	£
Unrestricted funds				
Dorking Society general fund	57,909	(5,343)	-	52,566
Museum	266,892	356		267,248
History group	<u>13,393</u>	<u>1,168</u>	-	<u>14,561</u>
	338,194	(3,819)	-	334,375
Endowment funds				
Endowment fund	618,857	(8,951)		609,906
TOTAL FUNDS	<u>957,051</u>	<u>(12,770)</u>	-	<u>944,281</u>

Net movements in funds, included in the above are as follows:

	Income	Expenditure	Gains and losses	Movement
	£	£	£	in funds
Unrestricted funds				
Dorking Society general fund	4,964	(2,420)	(7,887)	(5,343)
Museum	52,552	(26,149)	(26,047)	356
History group	<u>2,930</u>	<u>(1,762)</u>	-	<u>1,168</u>
	60,446	(30,331)	(33,934)	(3,819)
Endowment funds				
Endowment fund	-	(8,951)	-	(8,951)
TOTAL FUNDS	<u>60,446</u>	<u>(39,282)</u>	<u>(33,934)</u>	<u>(12,770)</u>

Dorking Society

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS – continued

2019 Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds	At 31.12.19 £
Unrestricted funds				
Dorking Society general fund	57,426	483	-	57,909
Museum	221,955	42,837	2,100	266,892
History group	13,399	(6)	-	13,393
	<u>292,780</u>	<u>43,314</u>	<u>2,100</u>	<u>338,194</u>
Endowment funds				
Endowment fund	<u>655,552</u>	<u>(34,595)</u>	<u>(2,100)</u>	<u>618,857</u>
TOTAL FUNDS	<u>948,332</u>	<u>8,719</u>	<u>-</u>	<u>957,051</u>

Comparative net movements in funds, included in the above are as follows:

	Income £	Expenditure £	Gains and losses £	Movement in funds £
Unrestricted funds				
Dorking Society general fund	4,966	(6,730)	2,247	483
Museum	41,963	(25,896)	26,770	42,837
History group	2,474	(2,480)	-	(6)
	<u>49,403</u>	<u>(35,106)</u>	<u>29,017</u>	<u>43,314</u>
Endowment funds				
Endowment fund	<u>-</u>	<u>(34,595)</u>	<u>-</u>	<u>(34,595)</u>
TOTAL FUNDS	<u>49,403</u>	<u>(69,701)</u>	<u>29,017</u>	<u>8,719</u>

Dorking Society
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. IMPACT OF CORONAVIRUS OUTBREAK

Following the coronavirus outbreak in early 2020, the trustees followed the advice of the UK Government and closed the museum to visitors in March 2020 and it will remain closed for the foreseeable future. This action has consequently had a significant impact on the income that the society receives from its various activities, and is likely to do so for some time to come.

The society holds a significant balance in its bank accounts, and has a portfolio of investments which are able to provide additional cashflow should the need arise.

The society has received a Coronavirus Business Support Grant of £25,000 from the Government to help cover the income shortfall in 2020.

Dorking Society

Detailed Statement of Financial Activities for the year ended 31 December 2020

	2020 Total £	2019 Total £
INCOME		
Donations and legacies		
Donations	6,825	6,344
Gift aid	1,655	952
Subscriptions	5,140	5,356
	<u>13,620</u>	<u>12,652</u>
Charitable activities		
Museum admissions	747	3,373
Sales of merchandise	5,494	13,553
Caves income	296	4,911
Other activities	1,279	3,271
	<u>7,816</u>	<u>25,108</u>
Other trading activities		
Fundraising income	1,057	92
Disposals sales	2,674	-
	<u>3,731</u>	<u>92</u>
Investment income		
Deposit account interest	15	45
Investment income	10,264	11,506
	<u>10,279</u>	<u>11,551</u>
Other income		
Grant	25,000	-
	<u>25,000</u>	<u>-</u>
Total income	<u><u>60,446</u></u>	<u><u>49,403</u></u>

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Dorking Society

Detailed Statement of Financial Activities for the year ended 31 December 2020

	2020	2019
	Total	Total
	£	£
EXPENDITURE		
Raising donations and legacies		
Meeting costs	-	74
Advertising	145	378
Education	284	437
Membership scheme	555	379
Website	2,635	2,265
Computer equipment	-	204
	<hr/> 3,619	<hr/> 3,737
Charitable activities		
Purchases	2,639	6,896
Trips	-	60
Lecture fees and room hire	620	977
Preservation and purchase of exhibits	2,184	1,749
Caves expenditure	826	1,193
	<hr/> 6,270	<hr/> 10,875
Support costs		
Management		
Rates and water	2,034	4,175
Insurance	2,506	3,522
Sundries	72	206
Subscriptions paid	239	275
Administrative expenses	2,434	3,852
Repairs and maintenance	2,508	3,105
Freehold property depreciation	8,951	36,695
	<hr/> 18,744	<hr/> 51,830
Finance		
Bank charges	-	-
Governance costs		
Accountancy and professional fees	10,650	3,259
	<hr/> 10,650	<hr/> 3,259
Total expenditure	<hr/> <hr/> 39,282	<hr/> <hr/> 69,701
Net income	<hr/> <hr/> 21,165	<hr/> <hr/> (20,298)

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